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Ashley (Laura) Hldgs PLC
13 June 2013

LAURA ASHLEY HOLDINGS PLC

Interim Management Statement

13 June 2013

Laura Ashley Holdings Plc ("Laura Ashley") announces its Interim Management Statement for the 18 weeks to 1st June 2013.

In the first 18 weeks of the current financial year to 25th January 2014, total retail sales fell by 0.6% year-on-year, with like-for-like sales also falling by 0.6%. We have seen a strong performance and like-for-like growth in our home furnishings business but fashion has under performed, partly due to the impact of unseasonal weather during the period. We are continuing to improve and enhance our fashion range and are optimistic that this will be reflected in our second half performance.

Two retail stores have been opened and three closed so far this year.

The E-Commerce channel recorded sales growth of 4.4% in the same reporting period. Our franchise business continues to grow with 10 new shops opening and 3 new franchise agreements signed since 26th January 2013 to take the total to 276 shops in 31 countries.

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